

BUDGET 2018 and Proposed Budget 2019

	2018 Budget	Actual 12/31/2018	Difference	2019 Proposed Budget
Income				
ACC-Income	\$700.00	\$400.00	-\$300.00	\$500.00
Annual Assessments	\$49,733.62	\$53,364.58	\$3,630.96	\$54,250.00
Transfer Fees	\$4,050.00	\$4,200.00	\$150.00	\$2,000.00
Land Use				
Total Income	\$54,483.62	\$57,964.58	\$3,480.96	\$56,750.00
Expense				
Administrative Fees	\$10,200.00	\$9,230.00	-\$970.00	\$10,200.00
Office Expenses	\$337.06	\$67.11	-\$269.95	\$337.06
Postage	\$290.79	\$147.00	-\$143.79	\$290.79
Donations	\$0.00	\$901.04	\$901.04	\$0.00
Insurance	\$3,942.00	\$4,026.00	\$84.00	\$4,026.00
MAINTENANCE			\$0.00	
Entrance		\$650.00	\$650.00	\$650.00
Lawns & Beds	\$9,139.50	\$3,600.00	-\$5,539.50	\$5,000.00
Lights	\$0.00		\$0.00	\$0.00
Ponds	\$9,145.00	\$10,850.07	\$1,705.07	\$9,145.00
Sprinklers	\$485.00		-\$485.00	\$485.00
Trails	\$31,203.54	\$34,070.94	\$2,867.40	\$6,000.00
Meeting Room Expenses	\$250.00	\$210.26	-\$39.74	\$250.00
Professional Fees	\$250.00	\$425.00	\$175.00	\$425.00
Legal Fees	\$629.00	\$2,549.96	\$1,920.96	
Social	\$2,956.59	\$3,338.98	\$382.39	\$2,956.59
Subscriptions/Dues	\$60.00	\$60.00	\$0.00	\$60.00
Utilities				
Electric	\$8,262.91	\$5,222.37	-\$3,040.54	\$8,262.91
Website Fees	\$100.00	\$84.00	-\$16.00	\$100.00
Welcoming Committee	\$500.00		-\$500.00	\$1,000.00
Total Expense	\$77,751.39	\$75,432.73	-\$2,318.66	\$49,188.35

Balance Sheet as of Dec. 31, 2018

ASSETS

Current Assets	
Checking/Savings	
Integrity ACC Account	\$7,597.50
Integrity Reserve Account	\$9,781.38
Integrity Working Account	\$9,314.87
Total Checking/Savings	\$26,693.75
Total Current Assets	\$26,693.75
Fixed Assets	
Deferred Maintenance	\$17,331.82
Total Fixed Assets	\$17,331.82
TOTAL ASSETS	\$44,025.57

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
ACC- Rundable Fee	\$(900.00)
Total Other Current Liabilities	\$(900.00)
Total Current Liabilities	\$(900.00)
Total Liabilities	\$(900.00)
Equity	
Opening Balance Equity	\$38,629.18
Retained Earnings	\$23,764.54
Net Income	\$(17,468.15)
TOTAL EQUITY	\$44,925.57
