

Walden POA 2017 BUDGET VS. REVENUE AND EXPENSES

	Budget	Actual	Difference
Income			
ACC-Income	\$1,000.00	\$700.00	\$ 300.00
Annual Assessments	\$48,250.00	\$49,733.62	\$ (1,483.62)
Late Charges	\$506.48	\$70.00	\$ 436.48
Transfer Fees	\$3,300.00	\$4,050.00	\$ (750.00)
Land Use		\$25,000.00	\$ (25,000.00)
Total Income	\$53,056.48	\$79,553.62	\$ (26,497.14)
Expense			
Administrative Fees	\$7,595.00	\$8,920.00	\$ (1,325.00)
Office Expenses	\$325.85	\$337.06	\$ (11.21)
Donations		\$720.38	\$ (720.38)
Insurance	\$4,764.00	\$3,942.00	\$ 822.00
MAINTENANCE			\$ -
Entrance	\$2,000.00		\$ 2,000.00
Lawns &	\$9,000.00	\$9,139.50	\$ (139.50)
Lights	\$1,000.00	\$0.00	\$ 1,000.00
Ponds	\$9,000.00	\$9,145.00	\$ (145.00)
Sprinklers	\$2,000.00	\$485.00	\$ 1,515.00
Trails	\$5,000.00	\$6,203.54	\$ (1,203.54)
Meeting Room Expenses	\$200.00	\$100.00	\$ 100.00
Office Expense			\$ -
Postage	\$551.31	\$290.79	\$ 260.52
Office Expense -	\$839.57		\$ 839.57
Professional Fees	\$1,675.00	\$629.00	\$ 1,046.00
Social	\$2,500.00	\$2,956.59	\$ (456.59)
Subscriptions/Dues	\$95.00	\$54.00	\$ 41.00
Utilities			\$ -
Electric	\$6,000.00	\$8,262.91	\$ (2,262.91)
Website Fees	\$100.00		\$ 100.00
Welcoming Committee			\$ -
Total Expense	\$52,645.73	\$51,185.77	\$ 1,459.96

PROPOSED BUDGET 2018

	2017 Actual	2018 Budget	Difference
Income			
ACC-Income	\$700.00	\$700.00	\$ -
Annual Assessments	\$49,733.62	\$49,733.62	\$ -
Late Charges	\$70.00	\$70.00	\$ -
Transfer Fees	\$4,050.00	\$4,050.00	\$ -
Land Use	\$25,000.00		\$ 25,000.00
Total Income	\$79,553.62	\$54,553.62	\$ 25,000.00
Expense			
			\$ -
Administrative Fees	\$8,920.00	\$10,200.00	\$ (1,280.00)
Office Expenses	\$337.06	\$337.06	\$ -
Postage	\$290.79	\$290.79	\$ -
Donations	\$720.38	\$0.00	\$ 720.38
Insurance	\$3,942.00	\$3,942.00	\$ -
MAINTENANCE			\$ -
Entrance			\$ -
Lawns & Beds	\$9,139.50	\$9,139.50	\$ -
Lights	\$0.00	\$0.00	\$ -
Ponds	\$9,145.00	\$9,145.00	\$ -
Sprinklers	\$485.00	\$485.00	\$ -
Trails	\$6,203.54	\$31,203.54	-\$25,000.00
Meeting Room Expenses	\$100.00	\$250.00	\$ (150.00)
Professional Fees	\$629.00	\$629.00	\$ -
Social	\$2,956.59	\$2,956.59	\$ -
Subscriptions/Dues	\$54.00	\$54.00	\$ -
Utilities			\$ -
Electric	\$8,262.91	\$8,262.91	\$ -
Website Fees		\$100.00	\$ (100.00)
Welcoming Committee		\$500.00	\$ (500.00)
Total Expense	\$51,185.77	\$77,495.39	\$ (26,309.62)

The BTPOA is using the land use income from the Pumpkin Patch for trail improvement.

Balance Sheet as of Dec. 31, 2017

ASSETS

Current Assets	
Checking/Savings	
Integrity ACC Account	\$9,447.46
Integrity Reserve Account	\$3,781.38
Integrity Working Account	\$31,861.76
Total Checking/Savings	\$45,090.60
Total Current Assets	\$45,090.60
Fixed Assets	
Deferred Maintenance	\$17,331.82
Total Fixed Assets	\$17,331.82
TOTAL ASSETS	\$62,422.42

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
ACC- Rundable Fee	\$(1,200.00)
Total Other Current Liabilities	\$(1,200.00)
Total Current Liabilities	\$(1,200.00)
Total Liabilities	\$(1,200.00)
Equity	
Opening Balance Equity	\$38,629.18
Retained Earnings	\$(3,334.61)
Net Income	\$28,327.85
TOTAL LIABILITIES & EQUITY	\$62,422.42
